

Meeting agenda

June 10, 2021

9 – 11 a.m.

<https://zoom.us/j/95473328418?pwd=dmxmSFdhSUw5TXRkWUVoTUtQaEFMZz09>

Meeting ID: 954 7332 8418

Passcode: 615481

1. 9 a.m. Chair’s call to order (Michael Guyette)
2. 9 a.m. Approval of minutes (Michael Guyette) – **ACTION** Page 1
3. 9 a.m. Governance (Michael Guyette) Page 4
 - a. Appointment of Directors, officers, committee and authorize number of directors – **ACTION**
 - b. Board of Directors meeting calendar
 - c. Financial update (James Conforti / Brian Conner)
 - i. April financials
 - ii. Fiscal Year 2021/2022 annual budget – **ACTION**
 - d. Investment updates
 - i. Fiscal Year 2021/2022 private sector renewals
 - ii. Fiscal Year 2021/2022 public sector agreements
4. 9:20 a.m. **UCLA Anderson California Economic Outlook** (Dr. Jerry Nickelsburg) Page 13
Hear from Dr. Jerry Nickelsburg of UCLA Anderson School of Management who plays a key role in the economic modeling and forecasting of the national, California and regional economic forecasts. Dr. Nickelsburg is going to provide a high-level California Economic Outlook as it relates to pre and post COVID19 pandemic.
5. 9:50 a.m. **Fiscal Year 2020/2021 Annual Report update + looking forward** (Scott Powell)
Hear an update on the FY20/21 annual report and a high-level overview of the three-year strategic plan which will be discussed at the upcoming Chair’s retreat in August.
 - a. Community Reinvestment Act (CRA) committee (Jeremiah Smith)
As part of the Community Reinvestment Act (CRA), banks are encouraged to support low- and moderate-income (LMI) neighborhoods, tracking and qualifying lending and investment activities. GSEC community banking industry investors have partnered to identify opportunities to support CRA community development objectives in a collaborative effort, increasing overall value to the region, community banks and GSEC.
6. 10:15 a.m. **Chair’s retreat** (Michael Guyette / Bryan Gillette) Page 14
Chair Michael Guyette and retreat facilitator Bryan Gillette will be guiding an open discussion to prepare for the annual Chair’s Retreat that will be held August 18-20, 2021, at The Ritz-Carlton, Lake Tahoe. The retreat is a time for all Directors to get together to build a stronger public-private partnership and develop GSEC’s three-year strategic plan.
7. 10:35 a.m. **Board of Directors discussion**
Directors have an opportunity to share best practices or highlight special projects in the Greater Sacramento region. How can we support you?

Adjournment